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Summary record of the 4th meeting
Held at Headquarters, New York, on Monday, 8 December 2014, at 10 a.m.

President: Mr. Sajdik ..... (Austria)

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The meeting was called to order at 10.10 a.m.

The impact of credit rating agencies on financing for sustainable development

A panel discussion on the topic "The impact of credit rating agencies on financing for sustainable development", moderated by Ms. Merli Baroudi (Director and Chief Credit Officer, World Bank Group), was held. The panellists were Ms. Chee Mee Hu (Managing Director, Project Finance and Infrastructure Group, Moody's Investors Service); Mr. Thomas Missong (President, European Association of Credit Rating Agencies); Mr. Bruno Bertocci (Managing Director and Global Equity Portfolio Manager, UBS Global Asset Management (Americas) Inc.); and Mr. John Coffee (Adolf A. Berle Professor of Law, Columbia Law School, Columbia University, New York). The panellists made presentations and an interactive discussion ensued, during which the panellists and the moderator responded to comments and questions from the representative of Ethiopia; the observer for the Philippines; and the observer for the European Union.

The meeting rose at 12.20 p.m.

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